SRIA

Southern Risk & Insurance Association

2018

Preliminary Program

51st ANNUAL MEETING

DoubleTree Hotel Orlando, FL November 18-20, 2018

Officers & Directors

Outgoing Officers

President Joe Ruhland Georgia Southern University

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Second Vice President Charles Nyce Florida State University

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Secretary/Treasurer
J. Bradley Karl
East Carolina University

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Jill Bisco (2019) University of Akron

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SRIA Past Presidents

Year	President - University Affiliation	Annual Meeting (Site)
2017	Lorilee Medders Appalachian State University	Nashville, TN (Omni Hotel)
2016	David Eckles - University of Georgia	Savannah, GA (Hilton DeSoto)
2015	Faith Neale - UNC Charlotte	New Orleans, LA (Royal Sonesta Hotel)
2014	Andre Liebenberg - <i>University of Mississippi</i>	Charleston, SC (Francis Marion Hotel)
2013	Lars Powell - Univ. of Arkansas-Little Rock	Orlando, FL (Wyndham Lake Buena Vista)
2013	Cassandra Cole - Florida State University	Savannah, GA (Hilton Savannah DeS
2012		
	Ryan Lee - University of Calgary	New Orleans, LA (Hotel Monteleone)
2010	Kathleen McCullough - Florida State University	Charleston, SC (Embassy Suites)
2009	Karen Epermanis - Appalachian State Univ.	Orlando, FL (Lake Buena Vista Resort)
2008	Randy Dumm - Florida State University	Bay St. Louis, MS (Hollywood Casino)
2007	Bill Ferguson - <i>Univ. of Louisiana-Lafayette</i>	San Antonio, TX (Palacio Del Rio)
2006	L. Lee Colquitt - <i>Auburn University</i>	Hilton Head, SC (Westin Resort)
2005	David Sommer - University of Georgia	Orlando, FL (Lake Buena Vista Resort)
2004	John C. Bratton - <i>Univ. of Central Arkansas</i>	Charleston, SC (Renaissance Charleston)
2003	Brenda P. Wells - University of North Texas	Clearwater, FL (Belleview Biltmore)
2002	Patrick F. Maroney - Florida State University	New Orleans, LA (Chateau Sonesta)
2001	Kevin L. Eastman - Florida State University	Savannah, GA (Savannah Hilton)
2000	David D. Wood - Appalachian Sate Univ.	San Antonio, TX (La Mansion Del Rio)
1999	Carol A.B. Jordan - Univ. of LA, Monroe	Orlando, FL (Grosvenor Resort)
1998	Robert E. Hoyt - University of Georgia	Williamsburg, VA (Williamsburg Inn)
1997	Helen Doerpinghaus - University of SC	Asheville, NC (Radisson Hotel)
1996	Jack M. Nelson - College of Insurance	Hilton Head, SC (Westin Resort)
1995	Larry A. Cox - University of Mississippi	Charleston, SC (Mills House)
1994	Harold D. Skipper, Jr Georgia State Univ.	Point Clear, AL (Marriot Grand Hotel)
1993	E.G. Miller - Virginia Commonwealth Univ.	New Orleans, LA (Omni Royal)
1992	Phyllis S. Myers - VCU	
		St. Petersburg Beach, FL (Don CeSar)
1991	Sandra G. Gustavson - University of Georgia	Williamsburg, VA (Williamsburg Inn)
1990	William R. Feldhaus - Georgia State Univ.	Amelia Island, FL (Plantation Resort)
1989	George B. Flanigan - UNC—Greensboro	Nashville, TN (Sheraton Nashville)
1988	Richard B. Corbett - Florida State University	Charleston, SC (Omni)
1987	Joseph E. Johnson - UNC—Greensboro	Savannah, GA (Hyatt)
1986	Bruce A. Palmer - Georgia State University	Tampa, FL (Harbour Island Hotel) ³
1985	John H. Thornton - <i>Univ. of North Texas</i>	Orlando, FL (Hilton)
1984	Claude C. Lilly - Florida State University	New Orleans, LA (Hilton)
1983	James S. Trieschmann - Univ. of Georgia	Atlanta, GA (Hilton)
1982	Jerry D. Todd - <i>University of Texas</i>	New Orleans, LA (Hilton)
1981	Larry D. Gaunt - Georgia State University	Atlanta, GA (Hilton)
1980	John Lewis - Florida State University	New Orleans, LA (Hilton)
1979	Susan M. Phillips - <i>University of Iowa</i>	Atlanta, GA (Hilton)
1978	Robert A. Marshall* - Florida State University	New Orleans, LA (Hilton)
1977	S. Travis Pritchett - Univ. of South Carolina	New Orleans, LA (Hilton)
1976	J. Finley Lee - Univ. of North Carolina	Atlanta, GA (Peachtree Westin)
1975	Stuart Schwarzchild - Georgia State Univ.	New Orleans, LA (Royal Sonesta)
1974	Robert S. Cline* - University of Florida	,
1973	Linda P. Fletcher - Louisiana State Univ.	
1972	John E. Stinton - University of South Carolina	
1971	William W. "Bill" Dotterweich - Univ. of TN	
1970	E. Ray Solomon - Florida State University	
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NOTES:

1969

- * = deceased
- 1 = organizational meeting held during ARIA meeting (August 25, 1968).

Kenneth Black, Jr.* - Georgia State Univ.

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- 2 = first regular meeting, held in conjunction with Southern Economics Association.
- 3 = first independent meeting: Nov. 24-26, 1986; prior meetings conjunction with Allied Southern Business Associations (ASBA).

Washington, DC ()2

Atlanta (Dinkler Plaza)1

Sunday, November 18, 2018

2:00-4:00 P.M. **DIRECTORS' & OFFICERS' MEETING**

CYPRESS BOARDROOM

4:15-5:15 P.M. HARRIS SCHLESINGER PHD STUDENT PAPER

> AWARD PRESENTATION DUVAL/ST. JOHNS ROOM

AN ANALYSIS OF PERIOD AND COHORT MORTALITY SHOCKS IN INTERNATIONAL DATA

Po-Lin Wang & David McCarthy

University of Georgia

Moderator: **Charles Nyce, Florida State University**

5:30-7:30 P.M. REGISTRATION & WELCOME RECEPTION

COURTYARD

Monday, November 19, 2018

7:30-9:00 A.M. **BREAKFAST & BUSINESS MEETING**

Duval/St. Johns

9:15-10:30 A.M. **SESSION ONE**

The Future is Now, PHD Student Session **SESSION 1:**

Duval/St. Johns

Moderator: Bill Ferguson, University of Lousiana Lafayette

Pricing Dynamics in the Market for Catastrophic Risk

Olga Kanj, Peter Carayannopoulos, M. Fabricio Perez

Wilfrid Laurier University

The Impact of Enterprise Risk Management on Firm Risks

Jiyeon Yun, David Eckles, & Rob Hoyt Uinversity of Georgia

The Disposition of Health Claims: Implications for Potential Fraud and the **Cost of Handling Claims**

Jordan Al Zu Bi, University of Queensland School of Business Robert Lieberthal, University of Tennessee

Monday, November 19, 2018

10:30-10:45 A.M. MORNING BREAK

10:45 A.M.-12:00 P.M. CONCURRENT SESSION TWO

SESSION 2A: TRIPLE D: DEVIATION CYCLES, DISASTERS, & DEMOGRAPHICS

SARASOTA

Moderator: Jill Bisco, University of Akron

Deviation Cycle as a New Method of Determining Of Underwriting Cycles

Jacek Lisowski, Poznań University of Economics and Business Piotr Manikowski, Poznań University of Economics and Business

Which Earthquake Claims Get Paid? An Examination of Claiming **Behavior and Neighborhood Characteristics**

> Mark Browne, St. John's University Annette Hofmann, St. John's University Joyce Lin, St. John's University

The Changing Face of America and the Demand for Financial Planners

Jill Bisco, University of Akron

Cassandra Cole, Florida State University

SESSION 2B: REGULATION

HILLSBOROUGH

Moderator: **Brad Karl. East Carolina University**

Pre- vs. Post-Loss Funding of Natural Disasters: A Multi-Generational

Approach

M. Martin Boyer, HEC Montreal Charles Nyce Florida University

The Impact of the Financial Crisis on State and Federal Spending to **Regulate Financial Services**

Elizabeth Brown, University of Wisconsin—La Crosse

Customer Concentration and Corporate Operational Risk

Shiang Liu, University of Wisconsin—La Crosse Mingming Qui, University of Missouri Shiyi Zhang, University of Miami

Monday, November 19, 2018

12:00-1:15 P.M. LUNCHEON

1:30-3:15 P.M. **CONCURRENT SESSION THREE**

SESSION 3A: CAPITAL

Sarasota

Steve Fier, University of Mississippi Moderator:

Stock Performance Surrounding Seasoned Equity Offerings of Insurance Companies

Krupa Viswanathan, Temple University

The Characteristics of S&P 500 Companies with Captive Insurance Companies

> Mu-Sheng Chang, California State University, Northridge Jiun-Lin Chen, University of Adelaide, Australia

The Characteristics of S&P 500 Companies with Captive Insurance Companies

Stephen Fier, University of Mississippi Andre Liebenberg, University of Mississippi

Health Insurer Financing and The Affordable Care Act

Courtney Baggett, Troy University Evan Eastman, Florida State University Josh Frederick, University of Georgia Brad Karl, East Carolina University

Monday, November 19, 2018

1:30-3:15 P.M. CONCURRENT SESSION THREE (CONTINUED)

SESSION 3B: THERE IS NO ACCOUNTING FOR ERM

HILLSBOROUGH

Moderator: **Evan Eastman, Florida State University**

Accounting Discretion and Loss Reserve Discounting: Evidence from Canada

> Evan Eastman, Florida State University David Eckles, University of Georgia Mary Kelly, Wilfrid Laurier University

Accounting Discretion and Rate Regulation: Evidence from Property-**Casualty Insurer Rate Filings**

> Courtney Baggett, Troy University Evan Eastman, Florida State University

Board Diversity and Risk Taking of Property Casualty Insurance Companies

> Olga Kanj, Wilfrid Laurier University Mary Kelly, Wilfrid Laurier University M. Fabricio Perez, Wilfrid Laurier University

The Value Relevence of Proxy Disclosure Enhancements: An Analysis of Risk Management and Board Risk Oversight Disclosures

Jim Barrese, St. John's University David Pooser, St. John's University Paul Walker, St. John's University

3:15-5:30 P.M. AFTERNOON BREAK & RESEARCH NETWORKING

5:30-7:30 P.M. PRESIDENT'S RECEPTION

Courtvard

Tuesday, November 20, 2018

7:30-9:00 A.M. BREAKFAST

Duval/St. Johns

9:00-10:15 A.M. CONCURRENT SESSION FOUR

SESSION 4A: RISK AVERSION

SARASOTA

Moderator: Marc Ragin, University of Georgia

The General Risk Question: What are We Measuring?

Johannes Jaspersen, Munich Risk and Insurance Center, LMU Munich

Marc Ragin, University of Georgia

Justin Sydnor, University of Wisconsin—Madison

Risk Perception, Risk Aversion, & Risk Management for Nonindustrial Private Forest Landowners: A Field Experiment

Yiling Deng, University of Central Arkansas Ian Munn, Mississippi State University Haibo Yao, University of Central Arkansas

The Impact of Prudence on Imperfect Self-Insurance, Self-Protection, and Self-Insurance-Cum-Protection

Lars Powell, University of Alabama Boyi Zhuang, University of Alabama

SESSION 4B: HEALTH

Hillsborough

Moderator: Tice Sirmans, Illinois State University

Adverse Selection in the Health Care Insurance Market: Evidence from Takaful Insurance

Jordan Al-Zu'Bi, University of Queensland School of Business

Fredrick Bedsworth, Florida State University

Medicaid Managed Care: Efficiency, Medical Loss Ratio, and Quality of Care

Patrick Brockett, University of Texas at Austin Linda Golden, University of Texas at Austin Charles Yang, Florida Atlantic University

Adverse Selection in Health Insurance: A State Level Analysis

Patricia Born, Florida State University Tice Sirmans, Illinois State University

Tuesday, November 20, 2018

10:15-10:30 A.M. MORNING BREAK

10:45 A.M.-12:00 P.M. CONCURRENT SESSION 5

SESSION 5A: GENDER, INSURANCE & LONGEVITY

Sarasota

Moderator: Lorilee Medders, Appalachian State University

Gender Identity and Auto Insurance: A New Adverse Selection Crisis Looming?

Lorilee Medders, Appalachian State University
Jamie Anderson-Parson, Appalachian State University

Sexual Harrassment, the #MeToo Movement, & EPLI Insurance

Karen Epermanis, Appalachian State University Lorilee Medders, Appalachian State University

An Investigation of Period & Cohort Effects in Multi-population Data, With an Application to French Regional Mortality Data from 1901-2014.

Florian Bonnet, Paris School of Economics Hippolyte d'Albis, Paris School of Economics David McCarthy, University of Georgia Polin Wang, University of Georgia

SESSION 5B: (MIS)BEHAVIOR

Hillsborough

Moderator: Kevin Gatzlaff, Ball State University

Antitrust Exemptions and Competition in Insurance Markets: Reactions to the McCarran-Ferguson Act

Randy Dumm, Temple University Rob Hoyt, University of Georgia Lars Powell, University of Alabama

Does Identity Theff Insurance Undermine Risk Perceptions and Increase Risky Behavioral Intentions?

Fan Liu, Shippensburg University

Are NFL Players Rational Risk-Seekers? Evidence from Kickoff Return Decisions and Optimal Strategy

Kevin Gatzlaff, Ball State University Kris Kemper, Ball State University Erik Nesson, Ball State University

MEETING ADJOURNS

BE SURE TO THANK OUR SPONSORS!

Tuesday, November 20, 2018

NOTES:	

See you next year! ************

52nd SRIA Annual Meeting November 24-26, 2019 Charleston, SC

Please visit us

on the web at:

http://www.southernrisk.org

