

Southern Risk and Insurance Association
2005 ANNUAL MEETING PROGRAM

Lake Buena Vista Resort Hotel
Orlando, FL
[November 20 - 22, 2005]

Sunday, November 20, 2005

8:00AM **SRIA Golf Event - *Falcon's Fire***
(Pre-registered participants only)

3:00 - 5:00PM **SRIA Board Meeting - *Marathon Room***

4:30 - 6:00PM **Registration - *Toppers***

6:00 - 8:00PM **Opening Reception - *Toppers***

Monday, November 21, 2005

7:30 - 8:30AM **Breakfast - *Toppers***

8:45AM **Meeting Sessions Begin and Registration Continues**

8:45AM - 10:15AM **Concurrent Session A1** ***Room: Islamorada/Key Largo***

Topic: **INSURANCE ECONOMICS**

Moderator: *David C. Marlett, Appalachian State University*

"Information Asymmetry and Corporate Governance in the Property-Liability Insurance Industry"

Joseph Ruhland, University of Georgia (USA)

David Sommer, University of Georgia (USA)

"A Good Sign for Multidimensional Risk Taking"

Louis Eeckhoudt, Catholic University of Mons (Belgium)

Béatrice Rey, Université Lyon (France)

Harris Schlesinger, University of Alabama (USA)

"Maximizing Corporate Cost of Risk Efficiencies"

J. Tim Query, Illinois Wesleyan University (USA)

8:45AM - 10:15AM

Concurrent Session A2

Room: Key Biscayne

Topic: RISK PERCEPTIONS AND MANAGEMENT

Moderator: Kathleen McCullough, *Florida State University*

"Perceptions of Risky Activities"

Neil Fassina, *University of Manitoba (Canada)*

Ryan B. Lee, *University of Calgary (Canada)*

"Discussion of Corporate Risk Attitudes"

Simone Krummaker, *University of Hanover (Germany)*

J.-Matthias Graf von der Schulenburg, *University of Hanover (Germany)*

"Rules as a Risk Management Tool"

Karl Ennsfellner, *University of Applied Sciences - Krems (Austria)*

Ilse Ennsfellner, *Ennsfellner Consulting (Austria)*

10:15 - 10:30AM Coffee Break

10:30AM - 12:00PM

PLENARY Session

Room: Islamorada/Key Largo

Topic: The Impact of Hurricanes "Kat-Rita"

Moderator: William L. Ferguson, *University of Louisiana at Lafayette*

Speaker(s):

Robert Hartwig, Insurance Information Institute

**12:15 - 1:45PM SRIA Sponsored Luncheon
and Annual Business Meeting**

Traders Restaurant

2:00PM - 3:30PM

Concurrent Session B1

Room: Islamorada/Key Largo

Topic: REINSURANCE and GROUPS

Moderator: Lee Colquitt, *Auburn University*

"Insurance Group and Holding Company Analysis: Using Market and Consolidated Financial Statement Information in Solvency Surveillance"

Stephen Pottier, *University of Georgia, (USA)*

David Sommer, *University of Georgia, (USA)*

"A Comparative Analysis of U.S. Property and Casualty Reinsurers and Insurers"

Cassandra Cole, *Florida State University (USA)*

Kathleen A. McCullough, *Florida State University (USA)*

"Risk Management and Shareholder Value: Evidence from Hedging Underwriting Risk with Reinsurance"

Nicos Scordis, *St. John's University (USA)*

James Barrese, *St. John's University (USA)*

Dihong Chen, *St. John's University (USA)*

2:00PM - 3:30PM

Concurrent Session B2

Room: Key Biscayne

Topic: LIFE/HEALTH INSURANCE

Moderator: John Bratton, *University of Central Arkansas*

"Baby Boomers Need New Financial Products and Services"

Nancy Bell, *University of Montevallo (USA)*

"Effects of Cost Sharing in Employer-Sponsored Health Insurance on Employees' Use of Health Care and Health"

Yu Lei, *University of Hartford, (USA)*

"The Demand for Life Insurance Policy Loans"

James M. Carson, *Florida State University (USA)*

Robert E. Hoyt, *University of Georgia (USA)*

Andre P. Liebenberg, *Old Dominion University (USA)*

3:30 - 3:45PM *Coffee Break*

3:45PM - 5:15PM

Concurrent Session C1

Room: Islamorada/Key Largo

Topic: INTERNATIONAL and ACADEMIC
Moderator: Randy E. Dumm, *Florida State University*

"An Investigation for the Relationships between Insurance Market and Growth in Components of GDP: Evidence from the UK"

Maurice Kugler, *University of Southampton* (United Kingdom)
Reza Ofoghi, *University of Southampton* (United Kingdom)

"Global Deregulation and Liberalization: A Profitable Proposition for the International Insurance Industry?"

Yu-Luen Ma, *Illinois State University* (USA)
Nat Pope, *Bradley University* (USA)

"The Development and Use of Hybrid Courses in Risk Management and Insurance"

Cassandra R. Cole, *Florida State University* (USA)
Kevin M. Gatzlaff, *Florida State University* (USA)
Patrick F. Maroney, *Florida State University* (USA)
Kathleen A. McCullough, *Florida State University* (USA)

3:45PM - 5:15PM

Concurrent Session C2

Room: Key Biscayne

Topic: FINANCIAL EFFICIENCY
Moderator: David Sommer, *University of Georgia*

"Betting the House on Stock Returns: Risky Business or Made in the Shade?"

James M. Carson, *Florida State University* (USA)
Charles Nyce, *American Institute for Chartered Property/Casualty Underwriters* (USA)
Krzysztof Ostaszewski, *Illinois State University* (USA)
Yuling Wang, *Florida State University* (USA)

"Mean Reversion in Net Discount Rates"

Stephen P. Clark, *University of North Carolina - Charlotte* (USA)
T. Daniel Coggin, *University of North Carolina - Charlotte* (USA)
Faith R. Neale, *University of North Carolina - Charlotte* (USA)

"Interest Rate Risk of Property/Liability Insurers"

Jin Park, *Illinois Wesleyan University* (USA)

**6:30PM SRIA Monday Dinner Event
(Pre-registered participants only)**

The Outback Restaurant

Tuesday, November 22, 2005

7:30 - 8:30AM Breakfast - *Toppers*

8:45AM Concurrent Meeting Sessions Resume

8:45AM - 10:15AM **Concurrent Session D1** **Room: Islamorada/Key Largo**

Topic: EXECUTIVE ISSUES

Moderator: Steve Avila, *Ball State University*

"CEO Turnover and Ownership Structures: Evidence from the Property/Casualty Insurance Industry"

Enya He, *University of Georgia (USA)*

David Sommer, *University of Georgia (USA)*

"Insurer Reserve Errors and Executive Compensation"

Martin Halek, *University of Georgia (USA)*

David L. Eckles, *University of Georgia (USA)*

"A Risk Analysis of Large Deductible Workers Compensation Plans"

Stephen M. Avila, *Ball State University (USA)*

Manoj Athavale, *Ball State University (USA)*

8:45AM - 10:15AM

Concurrent Session D2

Room: Key Biscayne

Topic: PROPERTY/CASUALTY INSURANCE

Moderator: Ryan B. Lee, *University of Calgary*

"Explaining 12 Claim Rate Predictors used by Auto Insurers"

Patrick Butler, *National Organization for Women (USA)*

"Adverse Selection Problems in the Florida Property Insurance Market: A Study in Unintended Consequences"

Randy E. Dumm, *Florida State University (USA)*

"The Effect of Liability Environment on Tort System Costs: Evidence from Automobile Insurance"

Robert E. Hoyt, *University of Georgia (USA)*

Lawrence S. Powell, *University of Arkansas - Little Rock (USA)*

10:15AM SRIA 2005 Annual Meeting Concludes