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San Antonio!**

**40th SRIA Annual Meeting**

**November 18-20, 2007  
San Antonio, Texas**

**Please visit SRIA on the web at  
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**2006 Annual Meeting Program**

**Southern Risk and  
Insurance Association**

**2006 Annual Meeting  
November 19-21, 2006  
Westin Resort  
Hilton Head, South Carolina**





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# Tuesday, November 21, 2006

**SESSION B: RISK TRANSFER ISSUES**  
*Magnolia*

**Moderator: Randy Dumm**  
Florida State University

1. **“Regulation Of Reinsurance Recoverables: Protection Or Protectionism?”**  
Lars Powell, University of Arkansas at Little Rock  
Kathleen McCullough, Florida State University  
Cassandra Cole, Florida State University
2. **“Connections in Managing Risk: Evidence from Reinsurance Purchases”**  
Nicos Scordis, St. Johns University  
David Sommer, University of Georgia  
Joe Ruhland, Georgia Southern University

**MEETING ADJOURNS**

## Tuesday, November 21, 2006

2. **“Who Self-Insures In Workers’ Compensation Market?”**  
 Mu-Sheng Chang, Temple University  
 John Burton, Rutgers University  
 Mary Weiss, Temple University
3. **“Factors Affecting The Adequacy Of Retirement Income”**  
 Cassandra Cole, Florida State University  
 Andre Liebenberg, University of Mississippi
- 10:00-10:15 BREAK**  
*Jasmine Foyer*
- 10:15-11:15 CONCURRENT SESSION V**
- SESSION A: EDUCATION ISSUES**  
*Hibiscus*
- Moderator: Alan Eastman**  
**Indiana University of Pennsylvania**
1. **“Teaching Life Insurance By Design - Applied Life Insurance Illustrator”**  
 David Lange, University of Auburn  
 Steve Jones, Samford University  
 Betty Simkins, Oklahoma State University
2. **“Academic Dishonesty: Are Insurance Students different From Other College Students?”**  
 Kevin Eastman, Florida State University  
 Yuling Wang, Florida State University  
 Rajesh Iyer, Valdosta State University  
 Jackie Eastman, Valdosta State University

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Cassandra R. Cole (2008) Florida State University	Lars Powell (2009) Univ. of Arkansas at Little Rock
Alan D. Eastman (2008) Indiana Univ. of Pennsylvania	Nicos Scordis (2009) St. John’s University

## Sunday, November 19, 2006

- 8:30 A.M. TWELTH ANNUAL GOLF TOURNAMENT  
*Robber's Row (Port Royal Golf Club)*
- 3:30-5:30 P.M. DIRECTORS' & OFFICERS' MEETING  
*Camellia Boardroom*
- 5:00-6:00 P.M. REGISTRATION & WELCOME DESK
- 6:00-7:00 P.M. RECEPTION  
*Barony Grill 1*

## Monday November 20, 2006

- 7:30-8:30 A.M. BREAKFAST  
*Gazebo*
- 8:45-10:15 A.M. PLENARY SESSION  
*Jasmine*

### "MODELING AND MANAGING CATASTROPHIC RISK"

**Moderator:** Randy Dumm, Ph.D, CLU  
Florida State University

**Featured Speakers:** David Lalonde  
Senior Vice President  
AIR Worldwide

George Grawe  
General Counsel  
Allstate Floridian

- 10:15-10:30 A.M. BREAK  
*Jasmine Foyer*

## Tuesday, November 21, 2006

- 7:30-8:30 A.M. BREAKFAST  
*Gazebo*
- 8:45-10:00 A.M. CONCURRENT SESSIONS IV
- SESSION A: EXAMINING VOLATILITY  
*Hibiscus*
- Moderator:** Rob Hoyt  
University of Georgia
1. "Risk Management Effects On Performance Volatility: A Comparison Of Hmos And Property-Casualty Insurers"  
Patty Born, California State University, Northridge  
James Chong, California State University-Northridge
  2. "Should Life Insurance Companies Invest In Hedge Funds?"  
Thomas Berry-Stoelze, Cologne University  
Hendrik Klaver, Cologne University  
Shen Qiu, Cologne University
  3. "Market Crash Risk And Implied Volatility Skewness: Evidence And Implications For Insurer Investments"  
James Carson, Florida State University  
James S. Doran, Florida State University  
David R. Peterson, Florida State University
- SESSION B: MANDATED BENEFITS  
*Magnolia*
- Moderator:** Karen Epermanis  
Appalachian State University
1. "An Analysis Of The Social Security Windfall Elimination Provision And Government Pension Offset For Select Public Employees"  
Steve Avila, Ball State University  
Dana Kerr, Ball State University

## Monday, November 20, 2006

2. **“Developing Countries And The Decision To Internationalize: An Expansion Of The Eclectic Paradigm Applied To The US Reinsurance Industry”**  
Cassandra R. Cole, Florida State University  
William Ferguson, University of Louisiana- Lafayette  
Ryan Lee, University of Calgary  
Kathleen A. McCullough, Florida State University
3. **“Risk Analysis of Mortality Improvement of Chinese Annuity Insurance”**  
Hong Mao, Shanghai Second Polytechnic University  
Krzysztof M. Ostaszewski, Illinois State University

### SESSION B: CLAIMS AND COMPENSATION *Magnolia*

**Moderator:** Nicos Scodis  
St. John’s University

1. **“Risk Management Implications of Liquor Liability”**  
Bill Warfel, Indiana State University
2. **“Unused Observables” In Automobile Insurance: Non-Use Of 5 Available Claim Frequency Predictors”**  
Pat Butler, National Organization for Women
3. **“Determinants Of Contingent Commission Use By Property/Liability Insurers”**  
Lee Colquitt, Auburn University  
Kathleen McCullough, Florida State University  
David Sommer, University of Georgia

### 6:30 P.M. MONDAY NIGHT DINNER EVENT *WINDOWS ON THE WATERWAY*

## Monday, November 20, 2006

### 10:30-12:10 P.M. CONCURRENT SESSIONS I

#### SESSION A: LIABILITY AND CORPORATE GOVERNANCE *Hibiscus*

**Moderator:** Cassandra Cole  
Florida State University

1. **“The Impact Of State ‘Right To Sue’ Laws On Medical Malpractice Liability Costs”**  
Faith Neal, University of Carolina, Charlotte
2. **“Separation Of Ownership And Control: Implications For Board Composition”**  
Enya He, University of North Texas  
David Sommer, University of Georgia
3. **“The Relation Between Tort Law Environment And Automobile Insurance Costs”**  
Rob Hoyt, University of Georgia  
Lars Powell, University of Arkansas at Little Rock  
Melvin T. Stith, Jr., University of Georgia
4. **“An Examination Of The Effect Of Data Breaches On Shareholder Wealth”**  
Kevin Gatzlaff, Florida State University  
Kathleen McCullough, Florida State University

#### SESSION B: PUBLIC POLICY *Magnolia*

**Moderator:** Jerry Todd  
St. Mary’s University

1. **“Measuring Health Care’s Uninsured”**  
Mark Wilson, West Virginia Insurance Department
2. **“Do Coastal Building Codes Work? An Analysis Of Residential Property Damage From Hurricane Activity”**  
Carolyn A. Dehring, University of Georgia  
Martin Halek, University of Georgia

## Monday, November 20, 2006

3. **“The Effect Of Non-Economic Damage Caps On Medical Malpractice Insurer Performance”**  
Alan Eastman, Indiana University of Pennsylvania
4. **“North Carolina’s Residual Auto Insurance Market: Challenges and Recommendations for Reforms”**  
Lisa Gardner, Drake University  
David Marlett, Appalachian State University

### 12:20-1:45 P.M. LUNCHEON & ANNUAL BUSINESS MEETING *Gazebo*

### 2:00-3:15 P.M. CONCURRENT SESSIONS II

#### SESSION A: INSURANCE ECONOMICS ISSUES *Hibiscus*

**Moderator:** Ryan Lee  
University of Calgary

1. **“Assessing The Market Value Of Safety Loadings”**  
Carole Bernard, U Lyon 1  
Olivier Le Courtois, EM Lyon Grad School Mgt  
Francois Quittard-Pinon, U Lyon 1
2. **“Insurance Demand with State-Dependent Background Risk”**  
Wenan Fei, University of Alabama  
Harris Schlesinger, University of Alabama
3. **“Application of Game Theory to Pricing of Participating Deferred Annuity”**  
Hong Mao, Shanghai Second Polytechnic University  
Krzysztof M. Ostaszewski, Illinois State University

## Monday, November 20, 2006

#### SESSION B: MARKET PERFORMANCE *Magnolia*

**Moderator:** Chuck Nyce  
AICPCU/IIA

1. **“Financial Strength, Capital And Efficiency In The Property-Liability Insurance Industry”**  
David Eckles, University of Georgia  
Steven Pottier, University of Georgia
2. **“Market Efficiency: Evidence From Market Reactions Of Insurance Industry To September 11th Attacks”**  
Richard Corbett, Florida State University  
Yuling Wang, Florida State University
3. **“Effects Of Different Ratings On Insurer Stock Returns: Are Best’s Ratings Senior To Bond Ratings?”**  
David Eckles, University of Georgia  
Martin Halek, University of Georgia  
David Sommer, University of Georgia

### 3:15-3:30 P.M. BREAK *Jasmine Foyer*

### 3:30-4:45 P.M. CONCURRENT SESSIONS III

#### SESSION A: INTERNATIONAL INSURANCE RESEARCH *Hibiscus*

**Moderator:** Thomas Berry-Stölzle  
University of Cologne

1. **“Medical Expenses And Changes Of The Demographic Characteristics In Germany: Are Women The Better Risk?”**  
Simone Krumer, University of Hannover  
Matthias Schulenberg, University of Hannover