

SRIA *Southern Risk and Insurance Association*

2009

41st ANNUAL MEETING
Best Western—Lake Buena Vista
Resort Hotel
Orlando, Florida
November 22-24, 2009

Officers & Directors

Outgoing Officers

President
Karen Epermanis
Appalachian State University

First Vice President
Kathleen McCullough
Florida State University

Second Vice President
Ryan Lee
University of Calgary

Secretary/Treasurer
Cassandra R. Cole
Florida State University

Immediate Past President
Randy Dumm
Florida State University

Incoming Officers

President
Kathleen McCullough
Florida State University

First Vice President
Ryan Lee
University of Calgary

Second Vice President
Cassandra R. Cole
Florida State University

Secretary/Treasurer
Lars Powell
Univ. of Arkansas at Little Rock

Immediate Past President
Karen Epermanis
Appalachian State University

Outgoing Directors

Lars Powell (2009)
Univ. of Arkansas at Little Rock

Nicos Scordis (2009)
St. John's University

Andre Liebenberg (2010)
University of Mississippi

David Marlett (2010)
Appalachian State University

Patricia H. Born (2011)
Florida State University

Faith Neale (2011)
University of North Carolina—
Charlotte

Incoming Directors

Andre Liebenberg (2010)
University of Mississippi

David Marlett (2010)
Appalachian State University

Patricia H. Born (2011)
Florida State University

Faith Neale (2011)
University of North Carolina—
Charlotte

David Eckles (2012)
University of Georgia

Chuck Nyce (2012)
Florida State University

Institutional Sponsors

Sincere appreciation is expressed to the following SRIA contributors for their financial support of this meeting:

Diamond Sponsors

Appalachian State University
 Florida State University
 Georgia State University
 Illinois State University
 University of Calgary
 University of Georgia
 The Griffith Foundation

Gold Sponsors

St. Mary's University
 Temple University
 University of Central Arkansas
 University of Louisiana at Lafayette
 University of Mississippi

Silver Sponsors

Auburn University

SRIA Past Presidents

Year	President - University Affiliation	Annual Meeting (Site)
2008	Randy Dumm—Florida State University	Bay St. Louis, Mississippi (Hollywood Casino)
2007	Bill Ferguson—Univ. of Louisiana-Lafayette	San Antonio, Texas (Palacio Del Rio)
2006	L. Lee Colquitt - Auburn University	Hilton Head, SC (Westin Resort)
2005	David Sommer - University of Georgia	Orlando, FL (Lake Buena Vista Resort)
2004	John C. Bratton - Univ. of Central Arkansas	Charleston, SC (Renaissance Charleston)
2003	Brenda P. Wells - University of North Texas	Clearwater, FL (Bellevue Biltmore)
2002	Patrick F. Maroney - Florida State University	New Orleans, LA (Chateau Sonesta)
2001	Kevin L. Eastman - Florida State University	Savannah, GA (Savannah Hilton)
2000	David D. Wood - Appalachian State Univ.	San Antonio, TX (La Mansion Del Rio)
1999	Carol A.B. Jordan - Univ. of LA, Monroe	Orlando, FL (Grosvenor Resort)
1998	Robert E. Hoyt - University of Georgia	Williamsburg, VA (Williamsburg Inn)
1997	Helen Doerpinghaus -Univ. of SC	Asheville, NC (Radisson Hotel)
1996	Jack M. Nelson - College of Insurance	Hilton Head, SC (Westin Resort)
1995	Larry A. Cox - University of Mississippi	Charleston, SC (Mills House)
1994	Harold D. Skipper, Jr. - Georgia State Univ.	Point Clear, AL (Marriot Grand Hotel)
1993	E.G. Miller - Virginia Commonwealth Univ.	New Orleans, LA (Omni Royal)
1992	Phyllis S. Myers - Virginia Commonwealth University	St. Petersburg Beach, FL (Don CeSar)
1991	Sandra G. Gustavson - University of Georgia	Williamsburg, VA (Williamsburg Inn)
1990	William R. Feldhaus - Georgia State Univ.	Amelia Island, FL (Plantation Resort)
1989	George B. Flanigan - Univ. of North Carolina, Greensboro	Nashville, TN (Sheraton Nashville)
1988	Richard B. Corbett - Florida State University	Charleston, SC (Omni)
1987	Joseph E. Johnson - Univ. of North Carolina, Greensboro	Savannah, GA (Hyatt)
1986	Bruce B. Palmer - Georgia State University	Tampa, FL (Harbour Island Hotel) ³
1985	John H. Thornton - Univ. of North Texas	Orlando, FL (Hilton)
1984	Claude C. Lilly - Florida State University	New Orleans, LA (Hilton)
1983	James S. Trieschmann - Univ. of Georgia	Atlanta, GA (Hilton)
1982	Jerry D. Todd - University of Texas	New Orleans, LA (Hilton)
1981	Larry D. Gaunt - Georgia State University	Atlanta, GA (Hilton)
1980	John Lewis - Florida State University	New Orleans, LA (Hilton)
1979	Susan M. Phillips - University of Iowa	Atlanta, GA (Hilton)
1978	Robert A. Marshall - Florida State University	New Orleans, LA (Hilton)
1977	S. Travis Pritchett - Univ. of South Carolina	New Orleans, LA (Hilton)
1976	J. Finley Lee - Univ. of North Carolina	Atlanta, GA (Peachtree Westin)
1975	Stuart Schwarzschild - Georgia State Univ.	New Orleans, LA (Royal Sonesta)
1974	Robert S. Cline* - University of Florida	
1973	Linda P. Fletcher - Louisiana State Univ.	
1972	John E. Stinton - University of South Carolina	
1971	William W. "Bill" Dotterweich - Univ. of TN	
1970	E. Ray Solomon - Florida State University	
1969	Kenneth Black, Jr.* - Georgia State Univ.	Washington, DC (j) ²
1968	Kenneth Black, Jr.* - Georgia State Univ.	Atlanta (Dinkler Plaza) ¹

NOTES:

* = deceased

1 = organizational meeting held during ARIA meeting (August 25, 1968).

2 = first regular meeting, held in conjunction with Southern Economics Association.

3 = first independent meeting: Nov. 24-26, 1986; prior meetings conjunction with Allied Southern Business Associations (ASBA).

Sunday, November 22, 2009

- 3:00-5:00 P.M. DIRECTORS' & OFFICERS' MEETING
MARATHON ROOM
- 5:00-6:00 P.M. REGISTRATION & WELCOME DESK
FLORIDA KEYS MEZZANINE
- 6:00-7:30 P.M. OPENING RECEPTION
TAPPERS ROOM

Monday November 23, 2009

- 8:15-9:15 A.M. BREAKFAST— *TAPPERS ROOM*
- 9:15-10:45 A.M. PLENARY SESSION
KEY LARGO ROOM
- RISK MANAGEMENT AT WALT DISNEY WORLD**
- Moderator:* Kathleen McCullough
Florida State University
- Presenters:* Jeanette Minor
Vice President, Risk Management
- Manny Regateiro
Director, Risk Management
- 10:45-11:15 A.M. MORNING BREAK
FOYER

Monday, November 23, 2009

11:15-12:00 P.M. CONCURRENT SESSION ①

SESSION A: LIFE INSURANCE
KEY BISCAYNE ROOM

Moderator: Norma Nielson, *University of Calgary*

1. "Is There 'Market Discipline' in Insurance Markets? Evidence from the California Term Life Insurance Market"
Patrick Cooper, University of Alabama
2. "Evaluating Fair Price of Equity-Indexed Annuities with CIR Short Rate Model and Geometric Brownian Equity"
Xiao Wei, Central Univ. of Finance and Economics

SESSION B: PEDAGOGICAL
KEY LARGO ROOM

Moderator: Faith Neale, *University of North Carolina-Charlotte*

1. "Capturing the Attention and Potential of Millennial Students"
Nancy Sutton Bell, University of Montevallo
2. "Using a Discussion on Regulatory Reform in the Insurance Industry to Develop and Assess Students' Critical Thinking Skills"
Allen Arnold, University of Central Oklahoma
Jean MacDonald, University of Texas at Dallas
Stuart T. MacDonald, Univ. of Central Oklahoma

Monday, November 23, 2009

12:15-1:45 P.M. LUNCHEON & ANNUAL BUSINESS MEETING - TRADERS ISLAND GRILL

2:00-3:15 P.M. CONCURRENT SESSION ②

SESSION A: BEHAVIOURAL RISK MANAGEMENT
KEY BISCAVNE ROOM

Moderator: Lars Powell, *University of Arkansas at Little Rock*

- 1. "Personality Finance: A Life Insurance Application"**
David A. Banner, *Walden University*
Steven C. Tippins, *University of Wisconsin*
- 2. "Exploring Higher-Order Risk Effects"**
Cary Deck, *University of Arkansas*
Harris Schlesinger, *University of Alabama*
- 3. "Building Codes, Wind Contours, and House Prices"**
Randy E. Dumm, *Florida State University*
G. Stacy Sirmans, *Florida State University*
Greg Smersh, *Florida State University*

SESSION B: ALTERNATIVE POOLING MECHANISMS
KEY LARGO ROOM

Moderator: Karen Epermanis, *Appalachian State University*

- 1. "Evaluating the Concept of Voluntary Pension Pools"**
Norma Nielson, *University of Calgary*
- 2. "Regulation of Health Care Sharing Ministries"**
Alan D. Eastman, *Indiana Univ. of Pennsylvania*
Kevin L. Eastman, *Georgia Southern University*
Joseph S. Ruhland, *Georgia Southern University*

Monday, November 23, 2009

- 3. "Who Mitigates Against Potential Catastrophic Storm Damage, and Why? Evidence from the My Safe Florida Home Project"**

James M. Carson, *Florida State University*
Kathleen A. McCullough, *Florida State University*
David M. Pooser, *Florida State University*

3:15-3:30 P.M. AFTERNOON BREAK
FOYER

3:30-4:45 P.M. CONCURRENT SESSION ③

SESSION A: PERFORMANCE
KEY BISCAVNE ROOM

Moderator: David L. Eckles, *University of Georgia*

- 1. "The Impact of CEO Turnover on Property-Liability Insurer Performance"**
Enya He, *University of North Texas*
David W. Sommer, *St. Mary's University*
Xiaoying Xie, *California State University*
- 2. "The Effect of Contracting Incentives on Productivity and Compensation: Evidence from Insurance Producers"**
Thomas R. Berry-Stölzle, *University of Georgia*
David L. Eckles, *University of Georgia*
- 3. "Capital Market Development, Competition, Property Rights, and the Value of Insurer Product-Line Diversification: A Cross Country Analysis"**
Thomas R. Berry-Stölzle, *University of Georgia*
Robert E. Hoyt, *University of Georgia*
Sabine Wende, *University of Cologne*

Monday, November 23, 2009

SESSION B: INSURANCE AVAILABILITY
KEY LARGO ROOM

Moderator: Patricia Born, *Florida State University*

1. "Claims Cycles in Medical Professional Liability Insurance"
Robert E. Hoyt, *University of Georgia*
Lars S. Powell, *University of Arkansas at Little Rock*
2. "Effect of Natural Disasters on Insurance Availability"
Patricia Born, *Florida State University*
Barbara Klimaszewski-Blettner, *Ludwig-Maximilians Universitat*
Andreas Richter, *Ludwig-Maximilians Universitat*
3. "Windstorm Mitigation: The Effects on Solvency and Insurance Availability and the Impact on Incentives to Harden Structures"
Patrick Maroney, *Florida State University*
Charles Nyce, *Florida State University*
Lori Schneider, *Florida State University*
4. "Was the Impact of Corporate Governance Failures on the Directors and Officers Insurance Marketplace a New Shock?"
Stephen G. Fier, *Florida State University*
Joan T.A. Gabel, *Florida State University*
Nancy R. Mansfield, *Georgia State University*
Kathleen A. McCullough, *Florida State University*

5:00—7:00 P.M. PRESIDENT'S RECEPTION
TOPPERS ROOM

Tuesday, November 24, 2009

7:30-8:30 A.M. BREAKFAST— Traders ISLAND GRILL (PLEASE USE THE COUPON PROVIDED TO YOU IN YOUR REGISTRATION PACKAGE)

8:45-9:45 A.M. COMBINED SESSION ④

PENSIONS, FINANCIAL MELTDOWN & WORKERS COMPENSATION
KEY LARGO ROOM

Moderator: Dave Marlett, *Appalachian State University*

1. "Market's Based Valuation of Pension Liabilities and Determination of Contribution Rate"
Hong Mao, *Shanghai Second Polytechnic University*
Krzysztof M. Ostaszewski, *Illinois State University*
Yuling Wang, *Florida State University*
2. "What Effect did AIG's Bailout, and the Preceding Events, have on its Competitors?"
Jarred Egginton, *University of Mississippi*
James I. Hilliard, *University of Georgia*
Andre P. Liebenberg, *University of Mississippi*
Ivonne A. Liebenberg, *University of Mississippi*
3. "Discrimination in Workers' Compensation Loss Payments"
David L. Eckles, *University of Georgia*
Faith Neale, *University of North Carolina-Charlotte*
Jianren Xu, *University of Georgia*

9:45-10:00 A.M. MORNING BREAK
FOYER

See you next year!

**42nd SRIA Annual Meeting
Sunday, November 21 – Tuesday, November 23, 2010**

Please visit us

on the web at:

<http://www.southernrisk.org>

SRIA *Southern Risk and Insurance Association*