

See you next year!

46th SRIA Annual Meeting
November 18-20, 2012
Hilton Savannah DeSoto

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SRIA

Southern
Risk & Insurance
Association

2011

45th ANNUAL MEETING

Hotel Monteleone
New Orleans, Louisiana
November 20-22, 2011

SRIA Southern Risk and Insurance Association

Tuesday, November 23, 2010

MEETING ADJOURNS

SRIA Past Presidents

Year	President - University Affiliation	Annual Meeting (Site)
2010	Kathleen McCullough - Florida State University	Charleston, SC (Embassy Suites)
2009	Karen Epermanis - <i>Appalachian State Univ.</i>	Orlando, FL (Lake Buena Vista Resort)
2008	Randy Dumm - <i>Florida State University</i>	Bay St. Louis, MS (Hollywood Casino)
2007	Bill Ferguson - <i>Univ. of Louisiana-Lafayette</i>	San Antonio, TX (Placio Del Rio)
2006	L. Lee Colquitt - <i>Auburn University</i>	Hilton Head, SC (Westin Resort)
2005	David Sommer - <i>University of Georgia</i>	Orlando, FL (Lake Buena Vista Resort)
2004	John C. Bratton - <i>Univ. of Central Arkansas</i>	Charleston, SC (Renaissance Charleston)
2003	Brenda P. Wells - <i>University of North Texas</i>	Clearwater, FL (Bellevue Biltmore)
2002	Patrick F. Maroney - <i>Florida State University</i>	New Orleans, LA (Chateau Sonesta)
2001	Kevin L. Eastman - <i>Florida State University</i>	Savannah, GA (Savannah Hilton)
2000	David D. Wood - <i>Appalachian State Univ.</i>	San Antonio, TX (La Mansion Del Rio)
1999	Carol A.B. Jordan - <i>Univ. of LA, Monroe</i>	Orlando, FL (Grosvenor Resort)
1998	Robert E. Hoyt - <i>University of Georgia</i>	Williamsburg, VA (Williamsburg Inn)
1997	Helen Doeringhaus - <i>University of SC</i>	Asheville, NC (Radisson Hotel)
1996	Jack M. Nelson - <i>College of Insurance</i>	Hilton Head, SC (Westin Resort)
1995	Larry A. Cox - <i>University of Mississippi</i>	Charleston, SC (Mills House)
1994	Harold D. Skipper, Jr. - <i>Georgia State Univ.</i>	Point Clear, AL (Marriot Grand Hotel)
1993	E.G. Miller - <i>Virginia Commonwealth Univ.</i>	New Orleans, LA (Omni Royal)
1992	Phyllis S. Myers - <i>Virginia Commonwealth University</i>	St. Petersburg Beach, FL (Don CeSar)
1991	Sandra G. Gustavson - <i>University of Georgia</i>	Williamsburg, VA (Williamsburg Inn)
1990	William R. Feldhaus - <i>Georgia State Univ.</i>	Amelia Island, FL (Plantation Resort)
1989	George B. Flanigan - <i>Univ. of North Carolina, Greensboro</i>	Nashville, TN (Sheraton Nashville)
1988	Richard B. Corbett - <i>Florida State University</i>	Charleston, SC (Omni)
1987	Joseph E. Johnson - <i>Univ. of North Carolina, Greensboro</i>	Savannah, GA (Hyatt)
1986	Bruce B. Palmer - <i>Georgia State University</i>	Tampa, FL (Harbour Island Hotel) ³
1985	John H. Thornton - <i>Univ. of North Texas</i>	Orlando, FL (Hilton)
1984	Claude C. Lilly - <i>Florida State University</i>	New Orleans, LA (Hilton)
1983	James S. Trieschmann - <i>Univ. of Georgia</i>	Atlanta, GA (Hilton)
1982	Jerry D. Todd - <i>University of Texas</i>	New Orleans, LA (Hilton)
1981	Larry D. Gaunt - <i>Georgia State University</i>	Atlanta, GA (Hilton)
1980	John Lewis - <i>Florida State University</i>	New Orleans, LA (Hilton)
1979	Susan M. Phillips - <i>University of Iowa</i>	Atlanta, GA (Hilton)
1978	Robert A. Marshall - <i>Florida State University</i>	New Orleans, LA (Hilton)
1977	S. Travis Pritchett - <i>Univ. of South Carolina</i>	New Orleans, LA (Hilton)
1976	J. Finley Lee - <i>Univ. of North Carolina</i>	Atlanta, GA (Peachtree Westin)
1975	Stuart Schwarzschild - <i>Georgia State Univ.</i>	New Orleans, LA (Royal Sonesta)
1974	Robert S. Cline* - <i>University of Florida</i>	
1973	Linda P. Fletcher - <i>Louisiana State Univ.</i>	
1972	John E. Stinton - <i>University of South Carolina</i>	
1971	William W. "Bill" Dotterweich - <i>Univ. of TN</i>	
1970	E. Ray Solomon - <i>Florida State University</i>	
1969	Kenneth Black, Jr.* - <i>Georgia State Univ.</i>	Washington, DC () ²
1968	Kenneth Black, Jr.* - <i>Georgia State Univ.</i>	Atlanta (Dinkler Plaza) ¹

NOTES:

* = *deceased*

1 = organizational meeting held during ARIA meeting (August 25, 1968).

2 = first regular meeting, held in conjunction with Southern Economics Association.

3 = first independent meeting: Nov. 24-26, 1986; prior meetings conjunction with Allied Southern Business Associations (ASBA).

Sunday, November 20, 2010

3:00-5:00 P.M. DIRECTORS' & OFFICERS' MEETING
Cathedral Room

5:00-6:00 P.M. REGISTRATION & WELCOME DESK

6:00-7:30 P.M. OPENING RECEPTION
Royal Salon C & D

Monday November 21, 2010

7:30-8:30 A.M. BREAKFAST— Royal Salon B

8:45-10:30 A.M. FEATURE SESSION
ROYAL SALON C

Moderator: Lars Powell
University of Arkansas-Little Rock

Health Insurance Financing Mechanisms and Insurance Markets: Evidence from OECD Countries

J. Bradley Karl, Florida State University

Overconfidence Bias and the Demand for Insurance

James R. Garven – Baylor University

James I. Hilliard – University of Georgia

Insurer Opacity and Ownership Structure

Stanley R. Adamson – Missouri State

K. Stephen Haggard – Missouri State

David L. Eckles – University of Georgia

The Impact of Safety Expenditures on Moral Hazard

Chip Wade – Mississippi State University

Andre P. Liebenberg – University of Mississippi

10:30-10:45 A.M. MORNING BREAK

Tuesday, November 22, 2011

10:00-10:15 A.M. MORNING BREAK

10:15-11:30 A.M. CONCURRENT SESSION ⑤

SESSION 5A: LEGAL ISSUES AND WORKERS COMPENSATION
Royal Salon C

Moderator: Kathleen McCullough
Florida State University

Assessing the Impact of “Kramer v. Phoenix Life Ins. Co.” on Regulation of Stranger Originated Life Insurance Transactions

Alan D. Eastman - Indiana University of Pennsylvania

Alternative Risk Transfer via Self-Insurance for Workers' Compensation Losses among Manufacturers in Pennsylvania

Mu-Sheng Chang - California State University, Northridge

The Impact of Trademark Ownership and Management among Firms in the Insurance Sector

David Orozco – Florida State University

Kathleen McCullough – Florida State University

SESSION 5B: CATASTROPHIC RISK
Royal Salon D

Moderator: Enya He
University of North Texas

The Upside of Being High Risk: A Border Analysis of Insurance Subsidies, Hazard Risks, & Property Values

Ron Cheung - Oberlin College

Chris Cunningham - Federal Reserve Bank of Atlanta

Charles Nyce - The Florida State University

Managing Windstorm Exposure: Lessons Learned From Florida

Patrick Maroney - FL Catastrophic Storm Risk Management Center

Lori Medders - FL Catastrophic Storm Risk Management Center

Charles M. Nyce - FL Catastrophic Storm Risk Management Center

The Impact of Secondary Modifiers on Modeled Losses: The Need for Complete Information

Patrick Maroney - FL Catastrophic Storm Risk Management Center

Lori Medders - FL Catastrophic Storm Risk Management Center

Tuesday, November 22, 2011

7:30-8:30 A.M. BREAKFAST— *ROYAL SALON B*

8:45-10:00 A.M. CONCURRENT SESSION ④

SESSION 4A: INSURER OPERATIONS
ROYAL SALON C

Moderator: David Eckles
University of Georgia

Auditor/Actuary Affiliation, Reserve Management, and Auditor/Actuary

Choice among Property-Casualty Insurers

Wen-Yen Hsu - Feng Chia University

Carol Troy - Feng Chia University and Dayeh University

CASE versus BULK RESERVES: AN ISSUE OF MANIPULATION

Jill Bischoff—Florida State University

Kathleen McCullough—Florida State University

WHAT DO PRODUCERS DO?: DETERMINANTS OF FUNCTIONAL RESPONSIBILITIES IN INDEPENDENT AGENCIES

Thomas R. Berry-Stölzle - University of Georgia

Randy E. Dumm - Florida State University

Ying Zhang - Jilin University of Finance and Economics, and University of Georgia

SESSION 4B: RISK MANAGEMENT

ROYAL SALON D

Moderator: Stephen G. Fier
University of Mississippi

Does Enterprise Risk Management Increase Transparency?

Chip Wade – Mississippi State University

Rob Hoyt - University of Georgia

Andre P. Liebenberg – University of Mississippi

Managing Systematic Mortality Risk with Group Self Pooling and Annuitisation Schemes

Chao Qiao - PricewaterhouseCoopers Australia

Michael Sherris - Australian School of Business

Supply Chain Risk Management and Disaster Recovery

Mary Kelly - Wilfrid Laurier University

Anne Kleffner - Haskayne School of Business University of Calgary

Sapna Isotupa - Wilfrid Laurier University

Monday, November 21, 2010

10:45-12:00 P.M. CONCURRENT SESSION ①

SESSION 1A: RISK-TAKING AND DEMAND FOR INSURANCE
Royal Salon C

Moderator: Rob Hoyt
University of Georgia

RISK-TAKING-NEUTRAL BACKGROUND RISK

Guenter Franke, University of Konstanz, Germany

Harris Schlesinger*, University of Alabama, USA

Richard Stapleton, University of Manchester, UK

Product Market Competition and Corporate Demand for Insurance

Zhiyong Liu – Georgia State University Hae

Won Jung – Georgia State University

Uncertainty, Risk taking and Insurance: an experimental investigation in insurance purchasing decisions

J. François Outreville, HEC Montréal, Québec

SESSION 1B: CAPITAL MARKETS

ROYAL SALON D

Moderator: Jim Carson
University of Georgia

Determinants of Capital Infusion for Property/Liability Insurers

Lee Colquitt – Auburn University

Enya He – University of North Texas

Lars Powell – University of Arkansas, Little Rock

David Sommer – St. Mary's University

External Financing in the Life Insurance Industry: Evidence from the Financial Crisis

Thomas R. Berry-Stölzle – University of Georgia

Gregory P. Nini – University of Pennsylvania

Sabine Wende – University of Cologne

Derivatives and Reinsurance: Internal Capital Markets and the Substitution Effect

Kevin M. Gatzlaff - Ball State University

James M. Carson - University of Georgia

Kathleen A. McCullough - Florida State University

Stephen G. Fier - University of Mississippi

Monday, November 21, 2011

12:15-1:45 P.M. LUNCHEON & ANNUAL BUSINESS MEETING - Royal Salon A&B

2:00-3:15 P.M. CONCURRENT SESSION ②

SESSION 2A: RATINGS/REINSURANCE/SYSTEMIC RISK
Royal Salon C

Moderator: Kevin M. Gatzlaff
Ball State University

Determinants of abnormal reactions to rating downgrades: an investigation of insurer ratings

David L. Eckles – University of Georgia
Martin Halek – University of Wisconsin-Madison

Risk Shifting In Reinsurance Markets

J. Bradley Karl - Florida State University
Kathleen McCullough - Florida State University

Systemic Risk in Insurance

Pamela Peterson Drake - James Madison University
Faith Roberts Neale - University of North Carolina at Charlotte
Patrick Schorno - University of North Carolina at Charlotte

SESSION 2B: PERSONAL FINANCIAL PLANNING
Royal Salon D

Moderator: Jenny Atkinson
University of Georgia

Why Do Rich People Buy Life Insurance?

Lisa L. Verdon - College of Wooster

Testing the Enneagram as a Personal Finance Tool

Steven Tippins - University of Wisconsin – La Crosse
William Brent - Howard University

Does Life Insurance Promote Entrepreneurship?

Lisa L. Verdon - College of Wooster

3:15-3:30 P.M. AFTERNOON BREAK

Monday, November 21, 2011

3:30-4:45 P.M. CONCURRENT SESSION ③

SESSION 3A: EVENT STUDIES / ABNORMAL RETURNS
Royal Salon C

Moderator: James Hilliard
University of Georgia

Event Study Estimation for Public Insurers Using Daily and Monthly Stock Returns

Leon Chen - Minnesota State University at Mankato
Steven W. Pottier – University of Georgia

Marginal Contributions of Prediction Market Data to Political Risk Event Studies

Joseph S. Ruhland - Georgia Southern University

Multifactor Models of Insurer's Stock Returns

Jianren Xu – University of Georgia
Steven Pottier – University of Georgia

SESSION 3B: LIFE INSURANCE AND ANNUITIES
Royal Salon D

Moderator: Andre Liebenberg
University of Mississippi

AN EMPIRICAL ANALYSIS OF LIFE INSURANCE POLICY SURRENDER ACTIVITY

David T. Russell - California State University, Northridge
Stephen G. Fier - University of Mississippi
James M. Carson - University of Georgia
Randy E. Dumm - Florida State University

Life Insurance Lapse Behavior

Stephen G. Fier - University of Mississippi
Andre P. Liebenberg – University of Mississippi

Valuing Variable Annuities with Guaranteed Minimum Lifetime Withdrawal Benefits

Petra Steinorth - St. John's University
Olivia S. Mitchell - University of Pennsylvania

5:00-7:00 P.M. PRESIDENTS RECEPTION
ROYAL SALON A&B