

SRIA

Southern Risk & Insurance Association

2019

Program

52nd ANNUAL MEETING
The Mills House Wyndham Grand Hotel
Charleston, SC
November 24—26, 2019

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University of Georgia

Steve Fier (2020)
University of Mississippi

Courtney Baggett (2021)
Troy University

Evan Eastman (2021)
Florida State University

Annette Hofmann (2022)
St. John's University

David McCarthy (2022)
University of Georgia

SRIA Past Presidents

Year	President - <i>University Affiliation</i>	Annual Meeting (Site)
2018	Joseph Ruhland - <i>Georgia Southern University</i>	Orlando, FL (DoubleTree Hotel)
2017	Lorilee Medders - <i>Appalachian State University</i>	Nashville, TN (Omni Hotel)
2016	David Eckles - <i>University of Georgia</i>	Savannah, GA (Hilton DeSoto)
2015	Faith Neale - <i>UNC Charlotte</i>	New Orleans, LA (Royal Sonesta Hotel)
2014	Andre Liebenberg - <i>University of Mississippi</i>	Charleston, SC (Francis Marion Hotel)
2013	Lars Powell - <i>Univ. of Arkansas-Little Rock</i>	Orlando, FL (Wyndham Lake Buena Vista)
2012	Cassandra Cole - <i>Florida State University</i>	Savannah, GA (Hilton Savannah DeS)
2011	Ryan Lee - <i>University of Calgary</i>	New Orleans, LA (Hotel Monteleeone)
2010	Kathleen McCullough - <i>Florida State University</i>	Charleston, SC (Embassy Suites)
2009	Karen Epermanis - <i>Appalachian State Univ.</i>	Orlando, FL (Lake Buena Vista Resort)
2008	Randy Dumm - <i>Florida State University</i>	Bay St. Louis, MS (Hollywood Casino)
2007	Bill Ferguson - <i>Univ. of Louisiana-Lafayette</i>	San Antonio, TX (Palacio Del Rio)
2006	L. Lee Colquitt - <i>Auburn University</i>	Hilton Head, SC (Westin Resort)
2005	David Sommer - <i>University of Georgia</i>	Orlando, FL (Lake Buena Vista Resort)
2004	John C. Bratton - <i>Univ. of Central Arkansas</i>	Charleston, SC (Renaissance Charleston)
2003	Brenda P. Wells - <i>University of North Texas</i>	Clearwater, FL (Belleview Biltmore)
2002	Patrick F. Maroney - <i>Florida State University</i>	New Orleans, LA (Chateau Sonesta)
2001	Kevin L. Eastman - <i>Florida State University</i>	Savannah, GA (Savannah Hilton)
2000	David D. Wood - <i>Appalachian State Univ.</i>	San Antonio, TX (La Mansion Del Rio)
1999	Carol A.B. Jordan - <i>Univ. of LA, Monroe</i>	Orlando, FL (Grosvenor Resort)
1998	Robert E. Hoyt - <i>University of Georgia</i>	Williamsburg, VA (Williamsburg Inn)
1997	Helen Doerpinghaus - <i>University of SC</i>	Asheville, NC (Radisson Hotel)
1996	Jack M. Nelson - <i>College of Insurance</i>	Hilton Head, SC (Westin Resort)
1995	Larry A. Cox - <i>University of Mississippi</i>	Charleston, SC (Mills House)
1994	Harold D. Skipper, Jr. - <i>Georgia State Univ.</i>	Point Clear, AL (Marriot Grand Hotel)
1993	E.G. Miller - <i>Virginia Commonwealth Univ.</i>	New Orleans, LA (Omni Royal)
1992	Phyllis S. Myers - <i>Virginia Commonwealth University</i>	St. Petersburg Beach, FL (Don CeSar)
1991	Sandra G. Gustavson - <i>University of Georgia</i>	Williamsburg, VA (Williamsburg Inn)
1990	William R. Feldhaus - <i>Georgia State Univ.</i>	Amelia Island, FL (Plantation Resort)
1989	George B. Flanigan - <i>Univ. of North Carolina, Greensboro</i>	Nashville, TN (Sheraton Nashville)
1988	Richard B. Corbett - <i>Florida State University</i>	Charleston, SC (Omni)
1987	Joseph E. Johnson - <i>UNC Greensboro</i>	Savannah, GA (Hyatt)
1986	Bruce A. Palmer - <i>Georgia State University</i>	Tampa, FL (Harbour Island Hotel) ³
1985	John H. Thornton - <i>Univ. of North Texas</i>	Orlando, FL (Hilton)
1984	Claude C. Lilly - <i>Florida State University</i>	New Orleans, LA (Hilton)
1983	James S. Trieschmann - <i>Univ. of Georgia</i>	Atlanta, GA (Hilton)
1982	Jerry D. Todd - <i>University of Texas</i>	New Orleans, LA (Hilton)
1981	Larry D. Gaunt - <i>Georgia State University</i>	Atlanta, GA (Hilton)
1980	John Lewis - <i>Florida State University</i>	New Orleans, LA (Hilton)
1979	Susan M. Phillips - <i>University of Iowa</i>	Atlanta, GA (Hilton)
1978	Robert A. Marshall - <i>Florida State University</i>	New Orleans, LA (Hilton)
1977	S. Travis Pritchett - <i>Univ. of South Carolina</i>	New Orleans, LA (Hilton)
1976	J. Finley Lee - <i>Univ. of North Carolina</i>	Atlanta, GA (Peachtree Westin)
1975	Stuart Schwarzschild - <i>Georgia State Univ.</i>	New Orleans, LA (Royal Sonesta)
1974	Robert S. Cline - <i>University of Florida</i>	
1973	Linda P. Fletcher - <i>Louisiana State Univ.</i>	
1972	John E. Stinton - <i>University of South Carolina</i>	
1971	William W. "Bill" Dotterweich - <i>Univ. of TN</i>	
1970	E. Ray Solomon - <i>Florida State University</i>	
1969	Kenneth Black, Jr. - <i>Georgia State Univ.</i>	Washington, DC () ²
1968	Kenneth Black, Jr. - <i>Georgia State Univ.</i>	Atlanta (Dinkler Plaza) ¹

NOTES:

1 = organizational meeting held during ARIA meeting (August 25, 1968).

2 = first regular meeting, held in conjunction with Southern Economics Association.

3 = first independent meeting: Nov. 24-26, 1986; prior meetings conjunction with Allied Southern Business Associations (ASBA).

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Sincere appreciation is expressed to the following SRIA contributors for their financial support of this meeting:

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Sunday, November 24, 2019

2:00-4:00 P.M. DIRECTORS' & OFFICERS' MEETING
Meeting Street Boardroom

4:15-5:15 P.M. PHD STUDENT BEST PAPER PRESENTATION
Rutledge Room

Does Corporate Social Responsibility Reduce Directors' and Officers' Liability Risk? Evidence from Canada

Leo Lu, University of Calgary
Anne Kleffner, University of Calgary
Martin Boyer, HEC Montréal

Moderator: Mary Kelly, Wilfrid Laurier University

5:30-7:30 P.M. REGISTRATION & WELCOME RECEPTION
Heyward Room

Monday, November 25, 2019

7:30-9:00 A.M. BREAKFAST
Business Meeting at 8:30 A.M.
Rutledge Room

9:15-10:30 A.M. CONCURRENT SESSION ONE

SESSION 1A: INSURANCE MODELLING
Lynch Room

Moderator: Bill Ferguson, University of Louisiana at Lafayette

Intermediary Compensation under Endogenous Advice Quality in Insurance Markets

Annette Hofmann, St. John's University
Julia K. Neumann, St. John's University
Ralph Rogalla, St. John's University

Loss Aversion, Probability Weighting, and the Demand for Insurance

David Eckles, University of Georgia
Jacqueline Volkman-Wise, Temple University

Traded Risk in the Presence of Uninsurable Risk: A Parametric Bootstrap Approach

Nicos Scordis, St. John's University
Ping Wang, St. John's University

SESSION 1B: ENTERPRISE RISK MANAGEMENT
Heyward Room

Moderator: Andre Liebenberg, University of Mississippi

Chief Risk Officers and Firm Value: Empirical Evidence from the Insurance Industry

Aldy Fernandes da Silva FECAP and Sao Paulo School of Business
Vinicius Brunassi Silva, FECAP
Joelson Oliveira Sampaio, Sao Paulo School of Economics – FGV and FECAP
Juliano Silva, FECAP

Enterprise Risk Management and Financial Misconduct

Evan Eastman, Florida State University
Jianren Xu, University of North Texas

Enterprise Risk Management and Firm Operations: Evidence from Firm Inventory Management

Medhi Shadaei, University of North Texas
Jianren Xu, University of North Texas

Monday, November 25, 2019

10:45 A.M.-Noon CONCURRENT SESSION TWO

SESSION 2A: ISSUES IN PRODUCTS AND PRICING
Lynch Room

Moderator: Jenny Atkinson, University of Georgia

The High Cost in Catastrophe Insurance, the Comparison between Ex-ante and Ex-post Financing, and How to Reduce Premiums

Lawrence S. Powell, University of Alabama
Boyi Zhuang, University of Alabama

Insurance Customer Satisfaction: Who is Satisfied, Who Isn't and Why?

Mark Browne, St. John's University
David Pooser, St. John's University

Consent to Rate Laws: A Case Study of the North Carolina Homeowner's Insurance Marketplace

Jamie Anderson-Parson, Appalachian State University
J. Brad Karl, East Carolina University
David Marlett, Appalachian State University
Faith Neale, University of North Carolina, Charlotte

SESSION 2B: A LITTLE BIT OF EVERYTHING
Heyward Room

Moderator: Kevin Gatzlaff, Ball State University

Rebates, Spread Pricing, and Remuneration: The Evolution of Pharmacy Benefit Managers

Monica Heidesch, University of Georgia

A Comprehensive Analysis of Cyber Data Breaches and Their Resulting Effects on Shareholder Wealth

Karen Hogan, St. Joseph's University
Gerard Olson, Villanova University
Michael Angelina, St. Joseph's University

Opening the Black Box: Teaching the Mechanics of Monte Carlo Simulation through Value at Risk

Jim Hilliard, Temple University
Joseph Ruhland, Georgia Southern University

Monday, November 25, 2019

NOON-1:15 P.M. LUNCHEON
Barbadoes Room

1:30-3:15 P.M. CONCURRENT SESSION THREE

SESSION 3A: ROAD SAFETY
Lynch Room

Moderator: Joseph Ruhland, Georgia Southern University

The Effectiveness of State Level Distracted Driving Reduction Programs

J. Brad Karl, East Carolina University
Charles Nyce, Florida State University
Lawrence Powell, University of Alabama

Driving Among the Elderly in Alberta

Hideki Ariizumi, Wilfrid Laurier University
Mary Kelly, Wilfrid Laurier University
Zilin Wang, Wilfrid Laurier University

Licensing the Undocumented: Traffic Safety and Auto Insurance Analysis

J. Brad Karl, East Carolina University
Charles Nyce, Florida State University
Ricardo Zamarripa Chavez, Florida State University

Road Safety, Insurance Subsidies and Graduated Licensing in Alberta

Hideki Ariizumi, Wilfrid Laurier University
Mary Kelly, Wilfrid Laurier University
Zilin Wang, Wilfrid Laurier University

Monday, November 25, 2019

1:30-3:15 P.M. CONCURRENT SESSION THREE (CONTINUED)

SESSION 3B: HEALTHCARE
Heyward Room

Moderator: Alan Eastman, Indiana University of Pennsylvania

Corporate Diversification and Underwriting Profitability in Commercial Health Insurance

Patricia Born, Florida State University
E. Tice Sirmans, Illinois State University

Asymmetric Information, Religion and Culture: Evidence from Takaful “Islamic” Health Insurance

Jordan Al-Zu’Bi, University of Queensland
Kelvin Tan, University of Queensland
Lorilee Medders, Appalachian State University
Fredrick Bedsworth, Miami University

Did the ACA Inject a Healthy Dose of Discipline in the U.S. Health Insurance Market

Jim Carson, University of Georgia
David Eckles, University of Georgia
Joshua Frederick, University of Georgia
Polin Wang, University of Georgia

Fraud Management, Culture and Religion: Evidence from Takaful Versus Conventional Health Insurance

Jordan Al-Zu’Bi, University of Queensland
Kelvin Tan, University of Queensland
Lorilee Medders, Appalachian State University

3:15-5:30 P.M. AFTERNOON BREAK & RESEARCH NETWORKING

5:30-7:30 P.M. PRESIDENT’S RECEPTION
Best Friends Lounge

Tuesday, November 26, 2019

7:30-9:00 A.M. BREAKFAST

9:00-10:15 A.M. CONCURRENT SESSION FOUR

SESSION 4A: ACCOUNTING ISSUES, REGULATION & SOLVENCY
Lynch Room

Moderator: Stephen Fier, University of Mississippi

Asset Concentration Risk and Insurance Solvency Regulation

Fabian Regele, Goethe University
Helmut Gründl, Goethe University

Insurer Opacity, CEO Compensation and Crash Risk

James Carson, University of Georgia
Cameron Ellis, Temple University
Elyas Elyasiani, Temple University
Yuan Wen, SUNY New Paltz

Earnings Reclassification and Insurer Cost of Capital

James Carson, University of Georgia
Evan Eastman, Florida State University
Dan Yang, University of Georgia

SESSION 4B: HEALTHCARE RISK MANAGEMENT
Heyward Room

Moderator: Joshua Frederick, University of Georgia

Is it Time for a Healthcare Catastrophe Tax Credit

Alan Eastman, Indiana University of Pennsylvania

Expanding Subsidized Reinsurance to Stabilize Individual Health Insurance Markets

Charles Yang, Florida Atlantic University

Risk Management Among Health Insurers: The Trade-off Between Capitalization, Reinsurance and Administrative Service Only Plans

Patricia Born, Florida State University
J. Brad Karl, East Carolina University
E. Tice Sirmans, Illinois State University

See you next year!

53rd SRIA Annual Meeting

November 22-24, 2019

New Orleans, LA

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Contact Jill Bisco at jbisco@uakron.edu
to be added to the email list

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SRIA *Southern Risk and Insurance Association*