

# SRIA

## Southern

# Risk & Insurance Association

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### Officers & Directors

#### Outgoing Officers

President  
Lorilee Medders  
Florida State University

First Vice President  
Joe Ruhland  
Georgia Southern University

Second Vice President  
Kevin Gatzlaff  
Ball State University

Secretary/Treasurer  
Charles Nyce (2016)  
Florida State University

Immediate Past President  
David Eckles  
University of Georgia

#### Incoming Officers

President  
Joe Ruhland  
Georgia Southern University

First Vice President  
Kevin Gatzlaff  
Ball State University

Second Vice President  
Charles Nyce  
Florida State University

Secretary/Treasurer  
TBD

Immediate Past President  
Lorilee Medders  
Florida State University

# 2017

#### Directors

Mary Kelly (2017)  
Wilfrid Laurier University

David M. Pooser (2017)  
St. John's University

Alan Eastman (2018)  
Indiana University of Pennsylvania

J. Bradley Karl (2018)  
East Carolina University

Jill Bisco (2019)  
University of Akron

#### Directors

Alan Eastman (2018)  
Indiana University of Pennsylvania

J. Bradley Karl (2018)  
East Carolina University

Jill Bisco (2019)  
University of Akron

Mu-Sheng Cheng (2019)  
Cal. State-Northridge

TBD

Mu-Sheng Cheng (2019)  
Cal. State-Northridge

TBD

50<sup>th</sup> ANNUAL MEETING

Omni Hotel  
Nashville, TN  
November 19-21, 2017

# Institutional Sponsors

Sincere appreciation is expressed to the following SRIA contributors for their financial support of this meeting:

## Platinum Sponsors

East Carolina University  
 Florida State University  
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University of Calgary  
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 University of Central Arkansas  
 Appalachian State University

# SRIA Past Presidents

Year	President - University Affiliation	Annual Meeting (Site)
2016	David Eckles - <i>University of Georgia</i>	Savannah, GA (Hilton Desoto)
2015	Faith Neale - <i>UNC Charlotte</i>	New Orleans, LA (Royal Sonesta Hotel)
2014	Andre Liebenberg - <i>University of Mississippi</i>	Charleston, SC (Francis Marion Hotel)
2013	Lars Powell - <i>Univ. of Arkansas-Little Rock</i>	Orlando, FL (Wyndham Lake Buena Vista)
2012	Cassandra Cole - <i>Florida State University</i>	Savannah, GA (Hilton Savannah Des New Orleans, LA (Hotel Monteleone)
2011	Ryan Lee - <i>University of Calgary</i>	Charleston, SC (Embassy Suites)
2010	Kathleen McCullough - <i>Florida State University</i>	Orlando, FL (Lake Buena Vista Resort)
2009	Karen Epermanis - <i>Appalachian State Univ.</i>	Bay St. Louis, MS (Hollywood Casino)
2008	Randy Dunn - <i>Florida State University</i>	San Antonio, TX (Palacio Del Rio)
2007	Bill Ferguson - <i>Univ. of Louisiana-Lafayette</i>	Hilton Head, SC (Westin Resort)
2006	L. Lee Colquitt - <i>Auburn University</i>	Orlando, FL (Lake Buena Vista Resort)
2005	David Sommer - <i>University of Georgia</i>	Charleston, SC (Renaissance Charleston)
2004	John C. Bratton - <i>Univ. of Central Arkansas</i>	Clearwater, FL (Bellevue Biltmore)
2003	Brenda P. Wells - <i>University of North Texas</i>	New Orleans, LA (Chateau Sonesta)
2002	Patrick F. Maroney - <i>Florida State University</i>	Savannah, GA (Savannah Hilton)
2001	Kevin L. Eastman - <i>Florida State University</i>	San Antonio, TX (La Mansion Del Rio)
2000	David D. Wood - <i>Appalachian State Univ.</i>	Orlando, FL (Grosvenor Resort)
1999	Carol A.B. Jordan - <i>Univ. of LA, Monroe</i>	Williamsburg, VA (Williamsburg Inn)
1998	Robert E. Hoyt - <i>University of Georgia</i>	Asheville, NC (Radisson Hotel)
1997	Helen Doeringhaus - <i>University of SC</i>	Hilton Head, SC (Westin Resort)
1996	Jack M. Nelson - <i>College of Insurance</i>	Charleston, SC (Mills House)
1995	Larry A. Cox - <i>University of Mississippi</i>	Point Clear, AL (Marriot Grand Hotel)
1994	Harold D. Skipper, Jr. - <i>Georgia State Univ.</i>	New Orleans, LA (Omni Royal)
1993	E.G. Miller - <i>Virginia Commonwealth Univ.</i>	St. Petersburg Beach, FL (Don Cesar)
1992	Phyllis S. Myers - <i>Virginia Commonwealth University</i>	Williamsburg, VA (Williamsburg Inn)
1991	Sandra G. Gustavson - <i>University of Georgia</i>	Amelia Island, FL (Plantation Resort)
1990	William R. Feldhaus - <i>Georgia State Univ.</i>	Nashville, TN (Sheraton Nashville)
1989	George B. Flanigan - <i>Univ. of North Carolina, Greensboro</i>	Charleston, SC (Omni)
1988	Richard B. Corbett - <i>Florida State University</i>	Savannah, GA (Hyatt)
1987	Joseph E. Johnson - <i>Univ. of North Carolina, Greensboro</i>	Tampa, FL (Harbour Island Hotel) <sup>3</sup>
1986	Bruce A. Palmer - <i>Georgia State University</i>	Orlando, FL (Hilton)
1985	John H. Thornton - <i>Univ. of North Texas</i>	New Orleans, LA (Hilton)
1984	Claude C. Lilly - <i>Florida State University</i>	Atlanta, GA (Hilton)
1983	James S. Trieschmann - <i>Univ. of Georgia</i>	New Orleans, LA (Hilton)
1982	Jerry D. Todd - <i>University of Texas</i>	Atlanta, GA (Hilton)
1981	Larry D. Gaunt - <i>Georgia State University</i>	New Orleans, LA (Hilton)
1980	John Lewis - <i>Florida State University</i>	Atlanta, GA (Hilton)
1979	Susan M. Phillips - <i>University of Iowa</i>	New Orleans, LA (Hilton)
1978	Robert A. Marshall - <i>Florida State University</i>	New Orleans, LA (Hilton)
1977	S. Travis Pritchett - <i>Univ. of South Carolina</i>	Atlanta, GA (Peachtree Westin)
1976	J. Finley Lee - <i>Univ. of North Carolina</i>	New Orleans, LA (Royal Sonesta)
1975	Stuart Schwarzschild - <i>Georgia State Univ.</i>	
1974	Robert S. Cline* - <i>University of Florida</i>	
1973	Linda P. Fletcher - <i>Louisiana State Univ.</i>	
1972	John E. Stinton - <i>University of South Carolina</i>	
1971	William W. "Bill" Dotterweich - <i>Univ. of TN</i>	
1970	E. Ray Solomon - <i>Florida State University</i>	
1969	Kenneth Black, Jr.* - <i>Georgia State Univ.</i>	Washington, DC (1) <sup>2</sup>
1968	Kenneth Black, Jr.* - <i>Georgia State Univ.</i>	Atlanta (Dinkler Plaza) <sup>1</sup>

### NOTES:

- \* = deceased
- 1 = organizational meeting held during ARIA meeting (August 25, 1968).
- 2 = first regular meeting, held in conjunction with Southern Economics Association.
- 3 = first independent meeting; Nov. 24-26, 1986; prior meetings conjunction with Allied Southern Business Associations (ASBA).

## Sunday, November 19, 2017

2:00-4:00 P.M. DIRECTORS' & OFFICERS' MEETING

4:15-5:15 P.M. STUDENT BEST PAPER PRESENTATION

Moderator: Kevin Gatzlaff, Ball State University

5:30-7:30 P.M. REGISTRATION & WELCOME RECEPTION

## Monday, November 20, 2017

7:30-9:00 A.M. BREAKFAST & BUSINESS MEETING

9:15-10:30 A.M. CONCURRENT SESSION ONE

SESSION 1A: Insurer Operations Issues (1)

Moderator: Charles Nyce, Florida State University

Corporate Governance and Value: Comparing the Banking and Insurance Industries

David Pooser, St. John's University  
Ping Wang, St. John's University  
James Barrese, St. John's University

Tacit Collusion and Contact Across Markets in the Insurance Industry

Cameron Ellis, Temple University  
Evan Eastman, Florida State University  
Juan Zhang, Temple University

The Impact of Enterprise Risk Management on Firm Risk

Jiyeon Yun, University of Georgia  
David Eckles, University of Georgia  
Robert Hoyt, University of Georgia

## Monday, November 20, 2017

9:15-10:30 A.M. CONCURRENT SESSION ONE (CONTINUED)

SESSION 1B: INSURED PERILS (1)

Moderator: Mary Kelly, Wilfrid Laurier University

The Role and Influence of Private Insurers in the NFIP

Marc Ragin, University of Georgia  
Benjamin Collier, Temple University

Get out of the Way! The Insurance Market Complexities of Autonomous Vehicles

Lorilee Medders, Appalachian State University  
Brenda Wells, East Carolina University

Hail Storms: The Increasing Severity of Losses over Time and Resultant Impact on Insurers

Karen Epermanis, Appalachian State University  
Jill Brooks, Southern Glazer's Wine and Spirits  
Carrie Porter, Greystar

10:30-10:45 A.M. MORNING BREAK

10:45 A.M.-12:00 P.M. CONCURRENT SESSION TWO

SESSION 2A: INSURANCE REGULATION

Moderator: David Pooser, St. John's University

Understanding the Insurer Rate Filing Process: An Evaluation of Regulatory Treatment and Insurer Strategies

Patty Born, Florida State University  
Brad Karl, East Carolina University  
Robert Klein, Georgia State University

Regulatory Stringency in Homeowners Insurance: An Assessment of Regulatory Lag and Insurer Performance

Faith Neale, UNC Charlotte  
Brad Karl, East Carolina University  
David Marlett, Appalachian State University

Time to Dust off Anti-Rebating Laws

Jamie Anderson-Parson, Appalachian State University  
David Marlett, Appalachian State University

**Monday, November 20, 2017**

**SESSION 2B: INSURANCE MARKETS**

**Moderator:** Kevin Gatzlaff, Ball State University

**The Impact of Surplus Lines and Admitted Affiliation on Risk Taking**  
Courtney B. Baggett, Troy University  
Cassandra R. Cole, Florida State University

**Smoke/Em If You Got'Em: Market Discipline in the Life Insurance Industry**

Polin Wang, University of Georgia  
James Carson, University of Georgia  
David Eckles, University of Georgia

**Culture and Life Insurance Ownership in Emerging Countries: A State-by-State Analysis**

J. Francois Outreville, Burgandy School of Business, Dijon, France

**12:00-1:15 P.M. LUNCHEON**

**1:30-2:45 P.M. CONCURRENT SESSION THREE**

**SESSION 3A: INSURER OPERATIONS (2)**

**Moderator:** Brad Karl, East Carolina University

**Loss Reserves and the Employment Status of the Appointed Actuary: Evidence from the United States**

Jill Bisco, University of Akron  
Hugo Moises Montesinos Yufa,  
Kathleen McCullough, Florida State University,  
Tice Sirmans, Florida State University

**Insurer Opacity, CEO Compensation, and Crash Risk**

James Carson, Florida State University  
Elyas Elyasiani, Temple University  
Yuan Wen, State University of New York at New Paltz

**A.M. Best Rating Outlooks and Ratings Changes**

Jill Bisco, University of Akron  
Stephen Fier, University of Mississippi  
Ashley Holder, Willis Towers Watson

**Monday, November 20, 2017**

**1:30-2:45 P.M. CONCURRENT SESSION THREE (CONTINUED)**

**SESSION 3B: CLAIM ISSUES**

**Moderator:** Faith Neale, UNC-Charlotte

**Sinkholes, Sinkhole Claims and Residential Property Prices**

Charles Nyce, Florida State University,  
Randy Dumm, Temple University  
Stacy Sirmans, Florida State University  
Greg Smersh, Florida State University

**Determining Actual Cash Value in Property Claims**

Stephen Avila, Ball State University

**Anatomy of a Water Claim: Theory vs. Practice**

Kevin Gatzlaff, Ball State University

**2:45-5:30 P.M. AFTERNOON BREAK & RESEARCH NETWORKING**

**5:30-7:30 P.M. PRESIDENT'S RECEPTION**

**Tuesday, November 21, 2017**

**Tuesday, November 21, 2017**

7:30-9:00 A.M. BREAKFAST

10:15-10:30 A.M. MORNING BREAK

9:00-10:15 A.M. CONCURRENT SESSION FOUR

10:45 A.M.-12:00 P.M. CONCURRENT SESSION 5

SESSION 4A: INSURED PERILS (2)

SESSION 5A: HEALTH INSURANCE

Moderator: Jill M. Bisco, University of Akron

Moderator: Joe Ruhland, Georgia State University

The Cost of First Party Bodily Injury Claims: Does Fault Matter?

Brad Karl, East Carolina University

Medicaid Expansion and Emergency Department Congestion: Expansion-ary and Crowding-Out Effects

Charles Nyce, Florida State University

Meghan Esson, University of Georgia

David Nickerson, Ryerson University

Cameron Ellis, Temple University

The Role of Insurance in Reducing Frequency and Severity of Fire Losses

Mary Kelly, Wilfrid Laurier University

Why the Federal Government Should Not Be in the Insurance Business: The Case of the Cadillac Tax

Martin Halek, University of Calgary

Alan Eastman, Indiana University of Purdue

Anne Kleffner, University of Calgary

Adverse Selection in The Health Care Insurance Market: Evidence from Takaful Insurance

David Pooser, St. John's University

Jordan Al-Zu'bi, Florida State University

Growth in the Perception of Cyber Risk: Evidence from U.S. P&C Insurers

Mark Browne, St. John's University

SESSION 5B: INSURER OPERATIONS (3)

Oleksandra Arkhangelska, St. John's University

Moderator: Kevin Gatzlaff, Ball State University

SESSION 4B: PATIENT PROTECTION AND AFFORDABILITY ACT

Moderator: Joshua Frederick, University of Georgia

How does Liability Risk Impact Institutional Asset Risk-Taking? – Evidence from the Insurance Industry

Lars Powell, University of Alabama

An Examination of Health Care Exchanges: Competition, Plan Choice and Price

Sebastain Awando, University of Alabama

Cassandra Cole, Florida State University

Portfolio Choice: Familiarity, Hedging, and Industry Bias

Hugo Montesinos Yufa, Florida State University

Xin Che, University of Mississippi

The Effect of Regulation on Corporate Cash Holdings: Evidence from the Affordable Care Act

Joshua Frederick, University of Georgia

James Carson, University of Georgia

David McCarthy, University of Georgia

Andre Liebenberg, University of Mississippi

Andrew Lynch, University of Mississippi

The Financial Performance of Health Insurers Pre- and Post-Affordable Care Act

Tice Sirmans, Florida State University

Joshua Frederick, University of Georgia

Hugo Montesinos Yufa, Florida State University

MEETING ADJOURNS

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Tuesday, November 21, 2017



NOTES:

Multiple horizontal lines for writing notes.

See you next year!  
\*\*\*\*\*  
51st SRIA Annual Meeting  
November 18-20, 2018  
Orlando, FL

Please visit us  
on the web at:  
<http://www.southernrisk.org>

